



INDEPENDENT AUDITORS' REPORT ON  
2018 SUMMARIZED FINANCIAL STATEMENTS

**To the Members of the Association of Medical Microbiology  
and Infectious Disease Canada (AMMI Canada)**

The accompanying summarized statement of financial position and summarized statements of revenue and expenses and cash flows are derived from the complete financial statements of the Association of Medical Microbiology and Infectious Disease Canada (AMMI Canada) as at December 31, 2018 and for the year then ended on which we expressed an opinion without reservation in our report dated March 28, 2019. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guidelines of the Canadian Auditing Standards, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Readers are cautioned that these statements may not be appropriate for their purposes. For more information related to the organization's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

A handwritten signature in black ink that reads "Frouin Group".

**Frouin Group Professional Corporation**  
Licensed Public Accountants

Ottawa, Ontario  
March 28, 2019

A large, light gray graphic of a compass rose is positioned in the bottom left corner of the page. It features a circular scale with degree markings (0, 320, 340, 20, 40) and a stylized arrow pointing towards the upper right.

Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

**FROUIN GROUP PROFESSIONAL CORPORATION**  
**CHARTERED PROFESSIONAL ACCOUNTANTS**  
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**ASSOCIATION OF MEDICAL MICROBIOLOGY AND  
INFECTIOUS DISEASE CANADA (AMMI CANADA)**

**SUMMARIZED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2018**

	2018	2017
<b>ASSETS</b>		
Cash	\$ 98,767	\$ 163,385
Investments	604,810	693,767
Accounts receivable	38,037	817
Other assets	38,242	65,137
	<b>\$ 779,856</b>	<b>\$ 923,106</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 21,243	\$ 31,498
Deferred revenue and deferred contributions	126,256	208,688
	<b>147,499</b>	<b>240,186</b>
<b>NET ASSETS</b>		
Internally-restricted and invested in capital assets	366,554	372,099
Unrestricted	265,803	310,821
	<b>632,357</b>	<b>682,920</b>
	<b>\$ 779,856</b>	<b>\$ 923,106</b>

**SUMMARIZED STATEMENT OF REVENUE AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
<b>REVENUE</b>		
Fellowship	\$ 35,000	\$ 0
Membership dues	116,824	110,385
Conference	505,232	477,668
Accreditation	33,975	11,755
Other	20,446	11,740
JAMMI/CJIDMM and advertising	50,273	28,302
	<b>761,750</b>	<b>639,850</b>
<b>EXPENSES</b>		
Accreditation	11,148	10,505
Awards	4,690	5,585
JAMMI/CJIDMM	58,636	31,260
Conference	352,087	356,439
Fellowship	35,000	0
Meetings	29,131	41,590
Office administration	46,347	44,269
Professional fees	25,058	18,660
Rent & services	29,436	29,356
Salaries and benefits	216,915	188,207
Travel	3,865	7,206
	<b>812,313</b>	<b>733,077</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ (50,563)</b>	<b>\$ (93,227)</b>

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
Provided by (used in) operating activities	\$ (153,576)	\$ (14,510)
Investing activities	88,958	88,489
Cash, beginning of year	163,385	89,406
<b>CASH, END OF YEAR</b>	<b>\$ 98,767</b>	<b>\$ 163,385</b>